

C-Quadrat SunSystems Case Study

International asset managers streamline multi-currency fund reporting with SunSystems from FinanSys

Testimonial



“Sun has definitely improved the quality of management information and the finance team can respond to management queries quickly with more confidence.”

Alexander Smith
Head of Finance



the asset manager

Profile

C-QUADRAT UK is an international asset manager operating across Europe. Founded in 1991, the company specializes in absolute and total return strategies.

The C-QUADRAT team has made a name for itself across Europe with its asset management, analysis and investment fund management activities. Many banks, insurance companies and financial service providers operating internationally rely on the expertise of C-QUADRAT.

Background

Prior to installing SunSystems in 2013, C-QUADRAT had been using Sage. A new solution was sought to solve the multiple business pains they were experiencing, including: a need for strong, multi-currency accounting; efficient and accurate reporting and a requirement for multiple levels of analysis including fund, project and employee.

Alexander Smith, Head of Finance, commented “I would have probably left this company if we were still using the previous system – we were so frustrated with it ... Responding immediately to questions was a nightmare”

Selection Process

The selection process was relatively straight forward, AI commented: “It was an easy decision to pick SunSystems – both myself and our CFO had both experienced SunSystems in other companies and thought it was very good”.



The benefits of SunSystems

SunSystems Key Features

There were a number of areas of functionality which C-QUADRAT were keen to take advantage of as part of the migration across from Sage:

Multi-currency was a key requirement with 4 currencies required against every transactions, SunSystems also helped to reduce traditionally manual tasks, AI highlights: "Sun automatically pulls foreign exchange rates from the European Central Bank website and puts them into the system each morning."

Multiple analysis dimensions were also important with the ability to monitor expenses and revenue by fund, project or employee. AI mentioned analysis within SunSystems had helped with the decision to "merge two funds which had almost identical strategies, where one of the funds wasn't contributing as much to the business as the other."

Reporting in a quick and efficient manner, AI outlined that SunSystems provides them with "a lot more detailed management information - at the click of a button we can get the data on all the companies. We can give revenue by fund or expenses by fund, company, employee."

Fixed asset record keeping, SunSystems fixed assets and automated depreciation proved "very effective" AI commented "I think the Fixed assets module is very good, it does the job and makes it simple - it was a nice pleasant surprise."

SunSystems with FinanSys

Commenting on the post implementation care, AI said: "The support desk is excellent, if I call up my call always gets answered, if I send an email it always gets answered in a timely manner and issues are almost always resolved fully on the day."

SunSystems with FinanSys has "absolutely 100% helped resolved the business pains we had with Sage ... As a finance system I would whole-heartedly recommend it."

"If I was ever to move to another company who weren't happy with their existing solution and they were sufficiently complex enough, I would strongly recommend Sun."

Why FinanSys is different

- Only UK partner with a sole focus on SunSystems
- 18+ years of experience
- 100+ implementations of SunSystems in 36 countries
- Dedicated public training courses for the SunSystems community
- Highest ratio of support staff to customers within the SunSystems community
- Agile and personal approach to customer service

Get in contact today to discuss how SunSystems could benefit your organisation

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